

MAGNOLIA LAKES HOMEOWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING

JULY 11, 2002

Pursuant to Law and the By-Laws the meeting of the Board of Directors was held on July 11 6:30PM at the East Coast Revival Center located at 2450 Aurora Rd., Melbourne, FL 32935. Present at the meeting were: Vice President Les Saulmon, Secretary Peter J. Hartshorne, Affairs Director Kyle E. Crooks and Directors: Joan Patterson-Wimberly, Nancy Soter, Ni Absent: President Tim Mcurdy, Treasurer Brian Reynolds and Director Bobby Hearn.

The Vice- President called the meeting to order. The Vice-President determined that a quorum present and that business could be conducted.

The minutes of the last meeting were read and accepted with the following correction: Item motion carried to table further research.

REPORTS OF OFFICERS, COMMITTEES AND EMPLOYEES OR AGENT:

1. Vice-President:

- a. Erosion around the lakes. There is no sign of further erosion. IAW the By-Laws, Section 5(f), it is the Lot owners responsibility to maintain the area to the waters edge. The President is still investigating the problem and will report to the Board his findings.
- b. Mulch problem. We are aggressively soliciting bids for a new contract.
- c. A motion to status quo the length of office of the Board of Directors was made, discussed and passed.
- d. Speed limit signs. This will be a topic of discussion for the annual Homeowners meeting in September 2002.

2. SECRETARY:

- a. The cost of installing fountains in the lakes is extremely high. This matter will be a topic of discussion at the annual Homeowners meeting in September 2002.
- b. Received a letter from a Homeowner requesting a copy of the By-laws and Covenants. Director Nancy Soter will contact Bill Kennedy as to the where such copies can be found.

3. Community Affairs Officer:

- a. Continuing to work on the letter to the Homeowners regarding non-compliance etc. He will present a smooth copy to the BOD at the next meeting.
- b. Website for Magnolia Lakes. Is in the process of creating a website for Magnolia Lakes and will provide a link to the BOD to review prior to putting it out to the Homeowners.
- c. Nominating Committee. Letter has been sent out to all Homeowners informing them of the names of the members.
- d. The letter to the Homeowners clearly states the information received is for Board use only.

4. Architectural Review Committee:

- a. The requests from 1100 White Oak Circle and 1270 Berryhill were approved.
- b. All copies of approval/disapproval will be mailed or hand-delivered to the Homeowners.

5. Director Nancy Soter:

- a. Management Company. She is developing a list of tasks/issues that the BOD would require a management company to perform. Once this is completed, she will send out letters to the various management companies requesting a quote for their services.

6. New Business:

- a. Letter of Nomination. We are following the same format that Evans-Butler used in sending out the letters of nomination for the BOD.
- c. Welcome Wagon. Held their first meeting to establish their priorities. Any suggestions/Recommendations can be e-mailed to the Community Affairs Officer.
- d. Bids for Landscaping. The Secretary will provide to the Board the bids received. Next meeting.

7. The Vice-President spoke with the Homeowners attending the meeting and the following items were discussed:

- a. Grass growing in the Lakes.
- b. Canoe on Berryhill.
- c. Landscaping company to provide a graphic design for their services.
- d. Skateboarding on Radford.

- e. Picnic was a great success
- f. Road repair and rust on White Oak Circle .
- g. Light out at the entrance.

8. There being no further business, on motion duly made, seconded and carried, the meeting was adjourned.

DATED: AUGUST 8, 2002

Peter Hartshorne
Secretary

Les Saulmon
Vice-President