

Magnolia Lakes H.O.A.
Minutes of the Annual Meeting

Pursuant to Law and the By-Laws, the Annual Meeting of the Magnolia Lakes Homeowners Association was held on September 23, 2004 at 6:30 PM at the Eau Gallie Baptist Church at 1501 W. Eau Gallie Blvd. Melbourne, FL 32935.

Officers Present:

President: Ralph Nygard
Secretary: B.J. LaClair
Director: Mike Baumann
Director: Steven Barth

Treasurer: Richie Engel
Asst. Secretary: Marge Jinkens
Director: Marshall Potter

Officers Not Present:

President: Peter Hartshorne

The President called the meeting to order, determined that a quorum was present and that business could be conducted.

Election of officers was held with 71 ballots received out of 65 needed

Votes were as follows:

Steve Barth - 54 Ericka Boggs - 43 William Cook - 46
Richard Engel - 50 Peter Hartshorne - 51 Marge Jinkens - 48
B. J. LaClair - 49 Marshall Potter - 47

There were two Write-In Ballot: Brian Reynolds (unavailable) and Ralph Nygard (declined)

There was one Ballot from the floor: Barbara Stepanian (accepted)

There were two Ballots not acceptable because of lack of signature.

There was a written resignation from Peter Hartshorne, it was noted that Peter will be greatly missed. All nominees were accepted by yes from all attending.

Report from Treasurer:

The fiance report was given by Richie Engel.

CD Balance: \$30,232

Savings Balance: \$10,922

Checking Balance: 21,492

Report from Budget Committee:

Proposed 2005 Budget by Marge Jinkens of \$44,000.00 was accepted by all.

Reports:

1) Neighborhood Watch:

Bill Jinkens reported no activity of any kind to report.

2) New Construction:

Bill Jinkens reported construction of fence by Eagle Harbor on lots 57 through 64 (White Oak) completed. Has had no reply as to when the fence will be erected on the business complex part of the

3) Comments From Ralph were given thanking everyone and charging the new Board to meet the needs of the community,

10) Adjournment: A motion was made and seconded to adjourn. Motion passed.

Respectfully submitted: October 5, 2004.

B.J. LaClair, Secretary
