

Magnolia Lakes HOA Annual Meeting
November 29th 2005
Harbor City Christian Church
3210 Aurora Blvd. Melbourne, FL

The annual meeting was called to order at 6:30 PM by president Ericka Boggs. The President requested Secretary Charlotte Rose to call the roll.

Present;

Ericka Boggs
Charlotte Rose
Bruce Woerner
Richard Boudreaux
Steve Cotellesse
Debbie Thomas

Absent;

Bill Cook

The Majority of the Board Members was established, and notice of the annual meeting was posted 20 days prior to this date therefore the notice requirements were met.

Minutes;

Prepared by the Secretary, It was asked if all the Board members reviewed the minutes and having done so the motion was made to accept the Minutes with one minor amendment to the time change of the annual meeting from 6:00 to 6:30 PM, the carried and passed.

The Home Owner Volunteers for the Ballot and Covenant Change were as follows; Peter Inman, Patty Satterwhite, Harold Nelson, Cindy Bransky, Cathy Katz. The ballot count carried on while the meeting was conducted.

Treasurers Report;

The Treasurer read the Annual budget report and the Proposed Budget for the 2005-2006 fiscal year; See attachments; The motion was made to accept the Treasurers report an the motion carried and passed.

Business, New and Old;

Having no business to conduct the meeting was held until the ballot count was completed.

The Ballot Count;

2005-2006 Board members will be as followed;

Bruce Woerner (95)

Charlotte Rose (94)

Ericka Boggs (93)

Steve Cotellesse (91)

Mike Baumann (87)

Bill Cook (84)

Steve Barth (82)

B.J. La Clair (81)

Richard Boudreaux (81)

Pg.2

The Covenant Changes;

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The Covenant changes did not pass due to the lack of a 2/3 home owners vote quorum.

With the Ballots counted the motion was made to adjourn the meeting the motion carried and passed.

Secretary

President