

Magnolia Lakes 2011 Final Budget - APPROVED 11/9/2010

Estimated Revenues for 2011

Assessments 222 homes at \$250 = \$55,500

Budget Expenses	2010 Budget	2011 Budget
Attorney's Fees	2,800	2,800
Accounting Fees	250	250
City of Melbourne Water/Sewer	800	700
Corporate Taxes	300	300
Donation for meeting room	300	420
Environmental Services (Lakes)	5,000	5,000
Florida Power & Light	5,100	5,000
Insurance	3,850	3,600
Landscaping/Lawn Maintenance	9,500	9,500
Licenses (pool, corporate)	400	400
Management Company	10,140	10,140
Office Expenses (postage, printing, supplies)	1,800	1,800
Pool Maintenance	4,000	4,260
Pool Janitorial	2,900	3,500
Property Taxes	375	375
Web Services	480	130
Reserve Fund	2,400	2,400
Common Area Improvements & Repairs	3,000	1,500
Miscellaneous Expenses	1,000	3,000
Total Expenses	\$54,395	\$55,075