

Magnolia Lakes 2012 Approved / Final Budget

Estimated Revenues for 2012

Assessments 222 homes at \$250 = \$55,500

Budget Expenses	2011 Budget	2012 Budget
Attorney's Fees	2,800	2,800
Accounting Fees	250	285
City of Melbourne Water/Sewer	700	700
Corporate Taxes	300	300
Donation for meeting room	420	420
Environmental Services (Lakes)	5,000	5,000
Florida Power & Light	5,000	4,000
Insurance	3,600	3,900
Landscaping/Lawn Maintenance	9,500	9,500
Licenses (pool, corporate)	400	410
Management Company	10,140	10,440
Office Expenses (postage, printing, supplies)	1,800	2,000
Pool Maintenance	4,260	4,260
Pool Janitorial	3,500	3,500
Property Taxes	375	375
Web Services	130	130
Reserve Fund	2,400	2,400
Common Area Improvements & Repairs	1,500	1,500
Miscellaneous Expenses	3,000	3,000
Total Expenses	\$55,075	\$54,920