

Magnolia Lakes Development HOA
2016 FINAL APPROVED BUGDET

\$250.00 Annual Dues per Lot	2015	Approved 2016	Difference
Attorney's Fees	1,900	2,500	600
Accounting Fees	285	285	0
City of Melbourne Water/Sewer	950	1100	150
Corporate Taxes	300	300	0
Donation for meeting room	420	0	-420
Environmental Services (Lakes)	5,000	5,000	0
Florida Power & Light	4,100	4,200	100
Insurance	4,500	3,900	-600
Landscaping/Lawn Maintenance	9,500	9,500	0
Licenses (pool, corporate)	410	410	0
Management Company	11,160	11,160	0
Office Expenses (postage, printing, suppli	1,810	1,810	0
Pool Maintenance	4,260	4,260	0
Pool Janitorial	3,600	3,600	0
Property Taxes	375	375	0
Web Services	130	130	0
Reserve Fund	2,400	2,400	0
Common Area Improvements & Repairs	2,000	2,000	0
Miscellaneous Expenses	1,900	2,070	170
Total	55,000	55,000	0