

Magnolia Lakes Development HOA

Board of Directors / Budget Meeting Minutes

Christian Medi-Share on Eau Gallie Blvd.,

Melbourne, Florida 32934

November 8, 2016

CALL TO ORDER:

Charlotte Rose called the meeting to order at 7:19 p.m.

ROLL CALL:

Present: Charlotte Rose, Nick Fiorello, Mary Zizzo and Marty Cook. Mike Bonner was present via speakerphone.

Steve Cotellesse, Bruce Porambo and Adel Mikhail were absent A quorum was established.

Charlotte posted notice on the Bulletin Board and it was also on the website.

SCPM mailed written Notice along with the Proposed Budget to all owners on October 24, 2016.

Approve 2017 Budget – Nick made a motion to Approve the 2017 Budget as presented, keeping the Annual Assessment at \$250.00. Mary seconded. All were in favor.

ADJOURNMENT:

Nick motioned to adjourn, seconded by Mary. The meeting adjourned at 7:21 p.m.

The next meeting is scheduled for December 13, 2016.

Respectfully submitted,

Mark Jackson, SCPM