

Magnolia Lakes

2017 Final Approved Budget

Estimated Revenues for 2017
 Assessments 222 homes @ \$250 = \$55,500

	2016	Approved 2017	Difference
Attorney's Fees	2,500	2,000	-500
Accounting Fees	285	285	0
City of Melbourne Water/Sewer	1100	950	-150
Corporate Taxes	300	300	0
Environmental Services (Lakes)	5,000	5,000	0
Florida Power & Light	4,200	4,200	0
Insurance	3,900	3,600	-300
Landscaping/Lawn Maintenance	9,500	9,100	-400
Licenses (pool, corporate)	410	410	0
Management Company	11,160	11,160	0
Office Expenses (postage, printing, supplies)	1,810	2,400	590
Pool Maintenance	4,260	4,260	0
Pool Janitorial	3,600	3,600	0
Property Taxes	375	375	0
Web Services	130	0	-130
Reserve Fund	2,400	2,400	0
Common Area Improvements & Repairs	2,000	2,000	0
Storage	0	1,175	1,175
Miscellaneous Expenses	2,200	2,200	0
Total	55,130	55,415	285