

Magnolia Lakes

2018 Approved Budget

Assessments 222 homes @ \$250 = \$55,500

	2017	2018	Difference
Attorney's Fees	2,500	2,000	-500
Accounting Fees	285	285	0
City of Melbourne Water/Sewer	650	650	0
Corporate Taxes	300	300	0
Environmental Services (Lakes)	5,000	5,000	0
Florida Power & Light	3900	4,000	100
Insurance	3,500	3,600	100
Landscaping/Lawn Maintenance	9,100	9,100	0
Licenses (pool, corporate)	410	410	0
Management Company	11,160	11,160	0
Office Expenses (postage, printing, supplies)	1,810	1,810	0
Pool Maintenance	4,260	4,260	0
Pool Janitorial	3,600	3,600	0
Property Taxes	375	375	0
Web Services	160	200	40
Reserve Fund	4,800	6,000	1200
Common Area Improvements & Repairs	1,000	1,000	0
Miscellaneous Expenses	2,400	1,500	-900
Total	55,210	55,250	40