

Magnolia Lakes Development HOA

2019 APPROVED BUGDET

	2018	2019
Attorney's Fees	2,000	3,750
Accounting Fees	285	285
City of Melbourne Water/Sewer	650	650
Corporate Taxes	300	300
Environmental Services (Lakes)	5,000	5,000
Florida Power & Light	4,000	4,350
Insurance	3,800	3,600
Landscaping/Lawn Maintenance	9,100	10,680
Licenses (pool, corporate)	410	410
Management Company	11,160	11,400
Office Expenses (postage, printing, supplies)	1,810	3,100
Pool Maintenance	4,260	4,740
Pool Janitorial	3,600	3,600
Property Taxes	375	375
Web Services	0	300
Reserve Fund	6,000	6,000
Common Area Improvements & Repairs	1,000	1,000
Miscellaneous Expenses	1,500	1,500
Total	55,250	61,040

Per Homeowner \$ 275 2019 222 Homes
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