Magnolia Lakes Development HOA

2020 ANNUAL MEETING 1173 White Oak Cir. October 13, 2020

ANNUAL MEETING MINUTES DRAFT

CALL TO ORDER:

Nick Fiorello, called the meeting to order at 7:00 p.m.

ROLL CALL:

<u>Directors Present</u>: Leona Braun, Steve Cotellesse, Nick Fiorello, Charlotte Rose and Mary Zizzo.

Also present, Monica Riley from SCPM.

Notice was mailed to all owners of record in accordance with the governing documents and FL ST 720.

QUORUM ESTABLISHED AND CERTIFYING OF PROXIES: There were only 41 owners present in person or by proxy. No quorum was present. 67 lots (30%) represent a quorum.

ADJOURNMENT: The Annual Meeting was adjourned due to the lack of a quorum at 7:05 pm.