

Magnolia Lakes Development HOA  
2020 ADOPTED BUGDET

	2019	2020
Attorney's Fees	3,750	1,500
Accounting Fees	285	250
City of Melbourne Water/Sewer	650	950
Corporate Taxes	300	300
Environmental Services (Lakes)	5,000	5,000
Florida Power & Light	4,350	4,300
Insurance	3,600	3,700
Lawn Maintenance	10,680	10,680
Licenses (pool, corporate)	410	410
Management Company	11,400	11,400
Office Expenses (postage, printing, suppli	3,100	2,400
Pool Maintenance	4,740	4,740
Pool Janitorial	3,600	3,600
Property Taxes	375	375
Web Services	300	0
Reserve Fund	6,000	6,000
Common Area Improvements & Repairs	1,000	2,650
Storage Unit	0	792
Miscellaneous Expenses	1,500	2,000
Total	61,040	61,047

**Per Homeowner**  
**\$ 275**  
**Assesment for 2020, \$275 unchanged**