

# Magnolia Lakes Development HOA

## 2021 Adopted Budget

GL Acct	2020	2021	Difference
5010 Management Company	11,400	11,400	0
5020 Office Expenses (postage, printing, supplies)	2,400	2,400	0
5040 Attorney's Fees	1,500	1,500	0
5045 Accounting Fees	250	275	25
5050 Licenses (pool, corporate)	410	412	2
5055 Property Taxes	375	375	0
5060 Insurance	3,700	4,000	300
Corporate Taxes	300	300	0
5090 Reserve Fund	6,000	6,000	0
5095 Storage Unit	792	852	60
5100 Miscellaneous Expenses	2,000	2,500	500
6030 Environmental Services (Lakes)	5,000	7,500	2,500
6010 Lawn Maintenance	10,680	10,680	0
7010 Pool Maintenance	4,740	5,100	360
7020 Pool Janitorial	3,600	3,600	0
Web Services	0	50	50
7040 Common Area Improvements & Repairs	2,650	4,500	1,850
8010 Florida Power & Light	4,300	4,300	0
8020 City of Melbourne Water/Sewer	950	950	0
Total	61,047	66,694	5,647

<b>Per Homeowner</b> <b>\$ 300</b> <b>Due January 1, 2021</b>
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